

Richard A. Reed is currently the President of Triumph Actuation Systems, LLC which is a company that designs, manufacturers, and repair sophisticated hydraulic and hydrometrical aircraft components and systems. Such components consist of variable displacement pumps and motors, linear actuators and valves. The company was originally known as Frisby Aerospace and was a privately held Company started in Freeport Long Island in 1940. It expanded to Clemmons, North Carolina in 1990, and was acquired by the Triumph Group in 1998.

After graduating from North Carolina State University with a Bachelor of Science in Aerospace Engineering, Rick continues to support the NC State School of Engineering. He gave the Commencement address to the Engineering class of 2008. He was also a guest speaker during Engineering Week and participated in the Engineering Forum in 2008.

Rick is married to his lovely wife Suzanne and they are the proud parents of three daughters, Emily, Casey, and Sally. All three have attended NC State. Emily has graduated, Casey is currently doing graduate work, and Sally is a Junior as well as a Wolfpack Cheerleader. Rick also has another love of his life, his grandson Brayden.

Rick began his engineering career with Boeing, in Flight Controls Technology. He participated in the design and analysis of the B767 and B757 flight controls systems utilizing low and high speed wind tunnels. To further advance his engineering background he was offered a position with Piedmont Airlines Engineering where his responsibilities included Aircraft Power Plants, Structures, Systems, Interiors, Wheels/Tires/Brakes, Flight Operations and Business Aircraft. He developed his experience by investigating and analyzing aircraft maintenance and operational problems. With this background it enabled him to provide engineering coordination with aircraft manufacturers, vendors, and federal agencies when new aircraft and equipment were introduced into renewal service. This was accomplished by developing test equipment, tooling, inspection procedures, and projecting labor and material costs for engineering changes and budgeting planning. This provided the follow-up engineering assistance to repair shops and maintenance sections.

Rick's background has provided him the opportunity of technical support, supervision, and guidance for aircraft maintenance and operators at the Charlotte, NC maintenance base. This meant providing on-site engineering support for all phases of the B767-200ER maintenance and operational programs for maintaining the safety and mechanical reliability of all other Boeing aircraft.

Rick's was promoted to Vice President for Piedmont's Air Carrier Pace Airline's operators, which included FAR Part 135 and Part 121 certifications. Continuing and broadening his responsibilities, Rick was further promoted to Vice President of Aviation Services for Piedmont Aviation Services, Inc. In this position, he assisted the President in all administrative and operational functions of the company. This encompassed maintenance and overhaul of various operational equipment as well as Tire Service and General Aviation Operations.

In August of 2000, Rick became the Director of Aftermarket Services with Frisby Aerospace. This was an expanding company that was continuing to grow its business in commercial as well as the Military segment in the industry. Because of Rick's broad experience in maintenance and operations, he was brought on board to expand and grow the Aftermarket business for the marketing and sale of commercial and military products and services to customers worldwide. This meant developing and executing strategic plans, establishing aftermarket products and service pricing strategies and establishing performance goals by directing spare and repair/overhaul sales forecasting activities for the Aftermarket Service Group. To accomplish these goals, relationships would have to be developed, cultivated and maintained with customers by visiting domestic and international customer sites; directing domestic and foreign travel; initiating, preparing, and negotiating long term product/service and international marketing representative agreements. Because Frisby was an approved FAA Repair Station, his responsibilities were to assure proper repair and maintenance of company products with his demonstrated leadership abilities and his drive and enthusiasm, Rick was able to expand the Aftermarket segment of the business to continue to exceed their goals. Because of that drive and determination exhibited not only with Frisby but with his broad engineering experience that Rick acquired previously, he was promoted to the position of President of Frisby Aerospace in April 2003.

In assuming this new position, Rick has been utilizing his skills and experience, his innovative thinking and strategic planning, and his driving ambition and relentless enthusiasm to develop Frisby Aerospace into a "model" company for the Triumph Group. He formulated his mantra of "On Time, On Quality, On Cost" to set the standards for his "model". He has formulated the strategic leadership and financial goals necessary to continue the success of the Company. Because of his emphasis on Quality, Triumph Actuation Systems, LLC (the new name for Frisby Aerospace) is recognized as a Premium Supplier to Bell Helicopter, and received the Platinum Award from Northrop-Grumman. Triumph Actuation Systems, LLC has also been recognized by the US Government for their Self Release Program.

Through his high energy level and motivation, coupled with his previous experiences, he has exceeded the Company's Business Plan for the past three years. He has succeeded by utilizing his Senior Staff to help formulate and execute the goals and objectives of the Triumph Business Plan. He has also engaged the employees by communicating on a regular basis the status of whether or not we are meeting our Business Plan objectives. He solicits their input by asking them to look at all aspects of overhead and the total costs of doing business and operating under the same philosophy that they use with their own personal finances.

"Tiger Teams" have been organized to address the top priorities that have the most impact on our cost of sales. Lean Manufacturing techniques are constantly being utilized to take the "waste" out of our procurement, manufacturing processes, and assembly operations. Through his leadership, Rick has helped structure Triumph Actuation

Systems, LLC to be the successful Company that it is today, and will continue to be for the future.

Outside Interests:

Rick is very much involved with Calvary Baptist Church which is one of the largest in North Carolina. He recently served as Chairman of the Board of Deacons. He was the overseer and worked through a number of issues with the Church Day School. Rick was the primary mover behind the creation of the new second campus of the Church in Davie County. He is also a key member of the Church choir and a performer and soloist in a number of musical ministry productions. Rick also announces the basketball games for the Day School as well as managing the scoring table. He also enjoys driving the school/church bus for various events.

Rick maintains his love for flying by the fact that he still has his Commercial Pilot's Certificate with an Instrument and Multi-Engine Ratings. He will fly whenever the opportunity presents itself. He has been known to circle the Plant to take aerial pictures that are evidence of the physical growth of our facility. He also has an Airframe and Powerplant Certificate so he knows about the maintenance of the aircraft as well.

Rick has also developed another interest as he has become the proud owner of a Harley-Davidson Softail Deluxe. The color coincidentally is as close as he could get to the NC State red. Rick not only enjoys the thrill of riding the back roads. He organized a "Poker Ride" for any employee who wished to participate. The ride was up to Pilot Mountain and back, and made five different stops on the trip. When they stopped, each person would draw a playing card. Their fifth stop was back home, and the person who had the best poker hand, won the prize.